

# Press release

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Stuttgart, April 15, 2022

## CEO Matthias Arleth to leave MAHLE at the end of April

- Mutual agreement on termination
- Michael Frick, Deputy Chairman of the Management Board and CFO, to chair the Management Board until a decision on a successor is made

**MAHLE and Matthias Arleth (54), Chairman of the Management Board and CEO, have decided to terminate their cooperation by mutual agreement. This step is due to differing opinions on the future strategic orientation of the group. Arleth had joined the technology group in January 2022. Until a decision on a successor as CEO has been taken by the Supervisory Board, Michael Frick (55), Deputy Chairman of the Management Board and CFO, is to act as Chairman of the Management Board.**

Prof. Dr. Heinz Junker, Chairman of the Supervisory Board of MAHLE, said: “Even if we had different opinions on the strategic orientation of MAHLE in the final resort, I would like to thank Matthias Arleth on behalf of the entire MAHLE team for his considerable commitment. He has our best wishes for his future.”

“We are convinced that the Management Board will successfully continue the transformation path that has been adopted in the face of considerable challenges and will therefore strengthen the competitiveness of the MAHLE Group in the long term,” Prof. Dr. Heinz Junker emphasized. “MAHLE is and will remain a strong and reliable partner to the automotive industry and a technology driver for the mobility of the future.”



*Leaving the MAHLE Group:  
Matthias Arleth*



*Michael Frick, Deputy Chairman of  
the Management Board and CFO is  
to act as Chairman of the MAHLE  
Management Board ad interim.*

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**About MAHLE**

MAHLE is a leading international development partner and supplier to the automotive industry. The technology group is now broadly positioned in the areas of powertrain technology and thermal management with a clear focus on future topics relating to mobility. As part of its dual strategy, MAHLE is working both on the intelligent combustion engine for the use of hydrogen and other nonfossil fuels and on technologies that will help the fuel cell and e-mobility achieve broad acceptance in the markets. The product portfolio of the company, which was founded in 1920, addresses all the crucial aspects of the powertrain and air conditioning technology. Half of all vehicles in the world now contain MAHLE components. #weshapefuturemobility

In 2020, MAHLE generated sales of approximately EUR 9.8 billion and is represented in over 30 countries with more than 72,000 employees in 160 production locations and 12 major research and development centers. (Last revised: 2020-12-31)