

NOT FOR PUBLICATION OR DISTRIBUTION IN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA, SOUTH AFRICA OR JAPAN

# Press release

---

Stuttgart, May 11, 2021

## MAHLE places first bond with official rating

- Successful bond issue with a total volume of €750 million
- Transaction is largest in company's history
- High demand from international investors
- Improves flexibility and independence in transformation

**For the first time, MAHLE has placed a bond with an official rating. The 7-year bond has a total volume of €750 million, with an interest rate of 2.375 percent p.a. With its initial rating ("Ba1 – stable") published by Moody's in April, the automotive supplier was able to increase the group of potential investors and to strengthen its position on the international capital market. The transaction is the largest in the company's history. Bonds are a key instrument for medium- and long-term financing for MAHLE.**

"The strong demand for our bond underlies investors' confidence in our strategy and our ability to accelerate the pace of change in a crucial phase of transformation," says Michael Frick, Chief Financial Officer of the MAHLE Group and Chairman of the Group Management Board (ad interim). "The new bond will allow us to further strengthen our financial flexibility and the independence of our company."

Settlement of the new bond is planned for May 14, 2021. The bond is to be listed on the Luxembourg Stock Exchange (Euro MTF).

Further information is available on the MAHLE website at <https://www.mahle.com/de/investor-relations/> and on the Luxembourg Stock Exchange website.

**Contact in MAHLE Communications:**

Manuela Hoehne

Director Communications

Phone: +49 711 501-12506

E-mail: [manuela.hoehne@mahle.com](mailto:manuela.hoehne@mahle.com)

**Disclaimer**

*This release does not constitute an offer of securities for sale or a solicitation of an offer to purchase securities.*

*The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the laws of any state within the United States, and may not be offered or sold in the United States absent registration or an applicable exemption from registration or in a transaction not subject to the registration requirements of the Securities Act.*

---

**About MAHLE**

MAHLE is a leading international development partner and supplier to the automotive industry. The technology group has a broad-based positioning in the areas of powertrain technology and thermal management with a clear focus on future-oriented mobility topics. Within its dual strategy, MAHLE is working both on the intelligent combustion engine for the use of hydrogen and other non-fossil fuels and on technologies to bring the fuel cell and e-mobility forward to broad acceptance in the marketplace. The product portfolio of the company, established in 1920, addresses all the crucial aspects of powertrain and air conditioning technology. Every second vehicle throughout the world is now equipped with MAHLE components. #weshapefuturemobility

In 2020, MAHLE generated sales of approximately EUR 9.8 billion and is represented in over 30 countries with more than 72,000 employees at 160 production locations and 12 major research and development centers. (Last revised: December 31, 2020).