

Press release

Stuttgart/Germany, February 1, 2021

MAHLE successfully completes Keihin acquisition

- Takeover of Keihin's air conditioning business on February 1, 2021
- Approval by the antitrust authorities
- Acquisition of five locations in Asia and North America
- Strengthening of MAHLE's position in the important future field of air conditioning

With effect from February 1, 2021, MAHLE has taken over the air conditioning business in Japan, Thailand, and the USA from the former Keihin Corporation (now Hitachi Astemo, Ltd.). The antitrust authorities have given their approval. Four production sites and one development center are now being integrated into the MAHLE Group. With this acquisition, MAHLE is strengthening its position in the field of air conditioning systems. This is one of the strategic future fields of the group.

“With this important acquisition, we are strengthening our presence and customer connections in Asia and North America in a business area that will become even more important not only for conventional drives, but especially for alternative drives. We want to continue growing in this area in particular,” says Dr. Jörg Stratmann, Chairman of the MAHLE Management Board and CEO.

A total of around 1,700 people are employed at the new locations. Air conditioning units and components for their peripherals are developed and manufactured here. With alternative drives, the demands on the efficiency and performance of the air conditioning system are significantly higher, as it directly impacts the range of electric vehicles and thus customer acceptance, among others.

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About MAHLE

MAHLE is a leading international development partner and supplier to the automotive industry. The technology group is committed to playing an active role in transforming the mobility of the future by further optimizing the combustion engine, driving forward the use of alternative fuels, and laying the foundation for the worldwide introduction of e-mobility and other alternative drives, such as fuel cells. The group's product portfolio addresses all the crucial aspects of the powertrain and air conditioning technology.

In 2019, MAHLE generated sales of approximately EUR 12.0 billion and is represented in over 30 countries with more than 77,000 employees in 160 production locations and 16 major research and development centers. (Last revised: 2019-12-31)